

30th October 2025

Forecast

NIFTY / SENSEX

Nifty once again moved past the 26000 zone with bias improving and closing above the important landmark with sentiment getting better with the broader markets also witnessing active participation along with the benchmark index anticipating for further upward movement in the coming days. The index can expect for the near-term targets of 26300 and 26700 levels in the coming days with the undertone maintained strong, as mentioned earlier, having the important support positioned near the 25400 zone which needs to be sustained. **Sensex** after taking a breather taking support near 83950 zone has once again witnessed a gradual rise with bias and sentiment getting better anticipating to make new high in the coming days. With the undertone maintained strong, we can expect for fresh higher targets of 86000 and 87400 levels having the important near-term support at 84000 level which needs to be sustained to maintain the overall bias intact. The support for the day is seen at 25900 levels, while the resistance is seen at 26300 levels.

BANKNIFTY / BANKEX

BankNifty after taking the breather with near-term support maintained near the 57500 zone has witnessed a gradual pickup with bias getting better expecting for further having the next target of 60000 level expected in the coming days. The index has overall maintained the uptrend with most of the frontline banking stocks like HDFC Bank, SBI and Axis Bank sustaining the positive bias anticipating for further rise in the coming days. **Bankex** has once again regained strength after the short sessions of profit booking with support maintained near 64800 level and with bias getting stronger, can expect for further rise in the coming days having next higher targets of 67200 and 68700 levels. With the trend maintained strong and positive, we can expect further gains with most of the front line banking stocks we'll poised showing signs of improvement for further upside move to pull the index to new highs. BankNifty would have the daily range of 58000-59000 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	26053.90	1	26030	25900	25977	26037	26114	26175
Bank Nifty	58385.25	1	58371	57931	58158	58314	58541	58697
Sensex	84997.13	1	84961	84447	84722	84914	85189	85381
Bankex	65771.44	-4	65817	65300	65536	65690	65925	66079

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
29-Oct-2025	BUY	SHIPPING CORP	272	292	265	266.71	-1.94%	277.40	1.99%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5674.00	8.49%	5752.00	9.98%
10-Sep-2025	BUY	CG POWER	760	860	715	748.60	-1.50%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	407.20	4.95%	425.00	9.54%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3958.10	6.98%	4016.70	8.56%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	171.13	-2.77%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1112.60	6.47%	1145.00	9.57%
23-Oct-2025	BUY	BHEL	237	277	220	245.39	3.54%	246.70	4.09%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	ANANT RAJ LTD	695	940	645	635.60	-8.55%	713.25	2.63%
9-Oct-2025	BUY	HBL ENGINEERING LTD	872	1100	780	1011.70	16.02%	1018.80	16.83%
9-Oct-2025	BUY	HIND COPPER	355	405	300	351.50	-0.99%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	115.10	-4.08%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	418.95	-1.42%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3498.90	1.12%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1416.60	-1.08%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	826.40	-1.38%	888.00	5.97%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4695.10	3.53%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2774.20	0.30%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2566.10	-0.15%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1525.80	-5.52%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1804.50	1.95%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
29-Oct-2025	BUY	VBL	470	490	463	1804.50	3.19%	Book Profit	Momentum Call